MARKET RECAP at 4 pm ET

The **S&P 500** dipped, weighed down by Applied Materials, as investors digested weaker-than-expected retail sales data. Meanwhile, persistent tensions in the Middle East led **oil** to rally. **Treasury yields** rose after recent dips and a weaker **dollar** supported **gold** prices.

STOCKS	Close	Chng	% Chng	Yr-high	Yr-low
DJIA	53,732.41	-107.58	-0.20	54,744.33	45,057.28
Nasdaq	26,729.16	-73.86	-0.28	27,190.21	20,690.25
S&P 500	7,785.76	-13.23	-0.17	7,816.70	6,316.91
Toronto	36,730.27	-29.02	-0.08	36,763.81	27,802.11
FTSE	10,750.11	-22.56	-0.21	10,989.45	9,670.46
Eurofirst	2,628.32	-6.44	-0.24	2,652.27	2,231.14
Nikkei	68,713.80	405.21	0.59	72,831.73	50,558.91
Hang Seng	25,116.85	-279.66	-1.10	28,056.10	22,518.00

TREASURIES	Yield	Price
10-year	4.6862	-12 /32
2-year	4.1649	-2 /32
5-year	4.3551	-6 /32
30-year	5.2561	-21 /32

FOREX	Last	% Chng
Euro/Dollar	1.1568	0.36
Dollar/Yen	159.33	-0.09
Sterling/Dollar	1.3531	0.34
Dollar/CAD	1.3873	-0.41
USD/CNH (Offshore)	6.7443	0.00

COMMODITIES ($)	Price	Chng	% Chng
Front Month Crude /barrel	82.36	1.11	1.37
Spot gold (NY/oz)	4373.38	23.22	0.53
Copper U.S. (front month/lb)	6.59	-0.0035	-0.05
CRB Index Total Return	501.99	3.95	0.79

S&P 500	Price	$ Chng	% Chng
GAINERS			
Copart Inc	31.61	2.22	7.55
SanDisk Corporation	1630.98	102.87	6.73
Fox Corporation	61.45	3.35	5.77
LOSERS			
Broadcom Inc	393.45	-24.37	-5.83
GoDaddy Inc.	95.04	-5.46	-5.43
Applied Materials Inc	506.87	-27.67	-5.18

Coming Up - On Monday

A construction worker is shown at work on a multi-unit residential housing project in Encinitas, California, July 28, 2025. REUTERS/Mike Blake

The National Association of Home Builders' **housing market index** for August is seen at 33, edging down from 34 in the previous month.

From Latin America, **Brazil** is expected to release its **IGP-10 inflation index** for August, after the index fell 1.13% in July.

Additionally, the country's **central bank** is scheduled to release its **IBC-Br economic activity index** for June.

KEY ECONOMIC EVENTS

Events	ET	Poll	Prior
NY Fed Manufacturing for Aug	0830	11	15.60
NAHB Housing Market Index for Aug	1000	33	34

Coming Up - Week Ahead

The corporate slate is dominated by earnings from retailers and consumer companies. On Thursday, **Walmart** is expected to post a rise in second-quarter comparable sales, helped by resilient demand for everyday

People shop at a Home Depot in Washington, D.C., July 15, 2025. REUTERS/Jonathan Ernst

essentials at its stores and e-commerce platform in the U.S. Investors will watch out for comments on the consumer sentiment, as well as the retail bellwether's expectations for the back half of the year. On Wednesday, **Target** is expected to post a rise in second-quarter comparable sales as it benefits from lower prices on some items and better merchandising, with commentary on shopping behavior and the back half of the year in focus. On the same day, **TJX Companies** is expected to post its second-quarter earnings and investors will look for comments on forecasts, potential margin pressures and the health of the lower-income consumer. On Tuesday, **Home Depot** is expected to report a rise in second-quarter revenue, with investors watching for signs of resilience in home-improvement spending as consumers contend with high borrowing costs and a softer housing market. Meanwhile, **Lowe**'s is expected to report higher second-quarter revenue, on Wednesday, as demand for home-improvement products holds up. On the same day, **Estee Lauder** is expected to post a rise in fourth-quarter revenue as CEO Stephane de La Faverie's restructuring efforts take hold, with attention on China demand, impact of Middle East conflict, supply chain, turnaround plans as well as annual forecasts. Additionally, **Coty** is expected to report a decline in fourth-quarter sales, in the same session, as consumers remain wary of discretionary spending. On Thursday, discount apparel retailer **Ross Stores** is expected to report a rise in second-quarter revenue due to strong demand, as pressured consumer spending prompts them to seek cheaper options.

The **Federal Open Market Committee** is expected to release the **minutes** of its July 28-29 meeting on Wednesday, giving investors insight into policymakers' thinking ahead of the September gathering.

The central bank is set to release July **industrial production** on Tuesday, expected to rise 0.3% after increasing 0.1% in the prior month, while **capacity utilization** for the industrial sector is seen at 76.3%. On Friday, the **S&P Global flash PMIs** for August are due. The Labor Department's Bureau of Labor Statistics, on Tuesday, will release July **import prices.** Prices likely rose 0.1% following a 0.3% rise in June. Housing data features on Tuesday, when the Commerce Department's Census Bureau reports July **housing starts**, expected at 1.348 million, alongside **building permits** number seen at 1.370 million. On the labor market front, **initial jobless claims** are expected to rise 3,000 to 212,000 for the week ended August 15 on Thursday.

Statistics **Canada** is set to report June **retail sales** data on Friday, expected to rise 0.4% after a 1.0% gain in May, with sales excluding autos also seen up 0.4%. The statistics agency is scheduled to release **producer prices** data as well on Wednesday. Meanwhile, the Canada Mortgage and Housing Corporation, on Tuesday, is expected to report **housing starts** data for July, expected at an annualized 247,500 units.

In Latin America, **Argentina**'s July **trade balance** figures are due on Thursday, alongside the country's **economic activity**. Separately, **Chile**'s central bank is set to report second-quarter **GDP** on Tuesday, after contracting 0.3% in the first-quarter. Additionally, **retail sales** figures from **Mexico** and Argentina are expected on Friday.

Market Monitor

A trader works on the floor at the New York Stock Exchange in New York City, July 29. REUTERS/ Brendan McDermid

The **S&P 500** closed lower, dipping from a record high and weighed down by Applied Materials, while investors digested weaker-than-expected retail sales data. "A lot of the drivers in the market right now are around various parts of AI, and (Applied Materials) is an example of a company that had a 'beat and raise' but expectations were high and so the stock sold off," said Thomas Martin, senior portfolio manager at GLOBALT Investments in Atlanta. The **S&P 500** was down 0.17% at 7,785.76 points. The **Nasdaq** declined 0.28% to 26,729.13 points, while the **Dow Jones Industrial Average** fell 0.20% to 53,732.41 points. For the week, the S&P 500 gained 0.4%, the Nasdaq rose 0.1% and the Dow fell 0.6%.

Treasuries fell after an initial rally driven by weaker-than-expected retail sales data lost momentum, while persistent Middle East tensions kept investors on edge with crude prices turning higher. Following the retail sales data, Treasury yields, which move inversely to prices, fell across the curve, before rising again. "Looking at the 10 year, I guess it's basically done a round trip since retail sales," said Zachary Griffiths, head of macro and investment grade strategy at CreditSights. "I guess there's still a lot of uncertainty with respect to the Iran war, what that means for oil prices." The **benchmark 10-year notes** were down 12/32 to yield 4.6862%. **Two-year notes** were 2/32 lower, yielding 4.1649%. The **30- year bonds** fell 21/32 with a yield of 5.2561%.

The **dollar** fell after data showed U.S. retail sales unexpectedly declined in July, helping send the euro and sterling to multi-month highs, as traders weighed Federal Reserve policy. “We are clearly having signs of poor consumption,” said Juan Perez, director of trading at Monex USA in Washington. “This evidence is clearly showing that there is an economic slowdown in the United States.” Separately, against the **Japanese yen**, the **dollar** edged down 0.08% to 159.36 yen, as the effects of recent U.S. and Japanese intervention continued to fade. That has left traders betting that either a rate hike from the Bank of Japan or another round of official buying will be needed to arrest the currency's slide. The **euro** rose 0.35% to $1.1567. The **dollar index** fell 0.31% to 99.65.

Crude oil futures climbed on tanker attacks and a lack of progress on a peace agreement between the Trump administration and Iran's leadership. "We're getting a rally going into the weekend after new attacks on tankers and lack of progress on a cease-fire agreement," said Andrew Lipow, president of Lipow Oil Associates. A "day of reckoning" may come if traffic in the strait of Hormuz remains constrained, through which 20% of global supply can pass, Lipow said. "Crude oil prices might be $80 a barrel, but diesel prices are $180 a barrel and gasoline is $130 a barrel and that's what's hitting the consumer," Lipow said. **Brent futures** were up 1.73% at $88.58 a barrel. **U.S. West Texas Intermediate crude futures** rose 1.40% to $82.39 per barrel.

Gold advanced, buoyed by a weaker dollar after in-line U.S. inflation readings this week tipped the scales in favor of an interest rate hold by the Federal Reserve next month. "The lower U.S. dollar index is a friendly outside market that's supporting gold today," said Jim Wyckoff, a market analyst at American Gold Exchange. Gold drew support from an unexpected decline in U.S. nonfarm payrolls in July, and inflation readings this week that were largely in line with expectations. This significantly lowered expectations of an increase in interest rates next month, with most analysts now seeing the central bank holding the current 3.50% to 3.75% range. **Spot gold** gained 0.52% to $4,372.99 per ounce. **U.S. gold futures** added 0.23% to $4,430.70 an ounce.

Top News

Alphabet's SpaceX bet grows 100-fold over a decade to $94 billion

Alphabet's early bet on SpaceX has multiplied more than 100-fold, with the Google parent disclosing a stake worth about $94 billion at the end of June compared with the $900 million investment it said it made in Elon Musk's rocket company in 2015. Alphabet has emerged as by far the largest single institutional holder of SpaceX following its $86 billion initial public offering in June, according to a Reuters analysis of publicly available quarterly filings. The filings shed light on the scale of positions acquired by SpaceX's backers as the company transitioned from a closely held startup to a publicly traded giant. Together with separate public disclosures on early investments, including Alphabet's, they also highlight how dramatically the value of some early investments in SpaceX has grown. Because the 13F filing data is compiled once per quarter and disclosed within six weeks of quarter-end, the information is dated and will not capture buying or selling done by these large investors since June 30.

The Google logo is seen outside the company's offices in London, Britain, June 24, 2025. REUTERS/Carlos Jasso

Apple trains its own AI model for China market with Alibaba's support, sources say

Apple has trained a large language model specifically for the China market, three people familiar with the matter said, a departure from the iPhone maker's strategy of relying on third-party models to power AI features in the country. The AI model was developed in partnership with Alibaba Group and trained with the Chinese tech giant's support, the people said, declining to be named as the information is sensitive and not public. Apple's training of its own China-specific model has not been reported before. The company had previously leaned towards domestic partners' models to bring generative AI to iPhones and other devices sold in China, where U.S. models such as Claude and ChatGPT, which Apple pairs with its own technology in its home market, are not available.

Goldman in talks with investors on Nvidia financing deal after landing prized role, sources say

Goldman Sachs is in talks with potential investors about participating in Nvidia's $500 billion AI financing initiative, after leveraging its long-standing relationship with the chipmaker to secure a coveted role in the deal, people familiar with the matter said. U.S. insurers, money managers and banks are expected to form the core investor base for the financing, one of the people said, while asset managers plan to retain a sizable share of the financing, a second source said. Goldman can provide junior capital and private credit financing through its asset management arm, while its investment bank can also help place the debt into private credit funds and eventually public debt markets, the second source said. The first source said the firm had held discussions with a wide range of investors about such structures, including banks, asset managers, insurers and private credit firms. "This appears to be a pivot away from vendor-financing," said Bank of America analyst Vivek Arya in a note.

Applied Materials slips as investors seek faster growth after stellar run

Applied Materials shares fell, as the chip equipment maker's upbeat outlook failed to soothe investors worried about the threat from intensifying competition. The muted reaction illustrates the high bar chip stocks have to clear and suggests that investors have little tolerance for any hint that a company may be falling behind peers. After a sharp rally that has more than doubled Applied's shares this year, investors want clearer signals that the company's growth is outpacing rivals in the wafer-fab-equipment market. The company forecast fourth-quarter revenue of about $10.25 billion a day earlier, above the $9.54 billion consensus estimate and forecast that margin would be steady at 50.4% in the October quarter. Shares of the company fell 5.12% to $507.18.

Workday buyout may restore confidence in battered software valuations, analysts say
Silver Lake's potential Workday buyout could bolster battered software valuations by showing that private equity remains confident in the industry's prospects despite fears of AI disruption, analysts and investors said. Shares of the human-resources and financial management software company soared on Thursday after Reuters exclusively reported about its acquisition talks with Silver Lake, which pushed its market value to more than $51 billion. The enthusiasm provided some relief to a sector hammered this year by fears that AI tools capable of generating computer code and creating applications could erode the need for software services, which have long been one of Silicon Valley's most reliable cash generators. "If Silver Lake ultimately takes Workday private at a substantial premium, it would be one of the strongest pieces of evidence yet that the public market has overshot in discounting traditional enterprise software because of AI," Brian Mulberry, client portfolio manager at Zacks Investment Research.

Reddit surges on S&P 500 inclusion, set to replace AvalonBay
Reddit shares jumped after the S&P Dow Jones Indices said the social media platform would join the benchmark S&P 500 index, replacing AvalonBay Communities. Analysts at J.P. Morgan estimate index funds tracking the S&P 500 .SPX would need to buy 16.7 million Reddit shares. That is nearly three times the stock's average daily trading volume of about 5.98 million shares since the company went public in March 2024, according to LSEG data. In its most recent earnings report, Reddit said choppy search-engine traffic hurt U.S. user growth in the second quarter, overshadowing an upbeat revenue forecast. AvalonBay is being removed after agreeing in May to an all-stock merger with Equity Residential to form a rental housing company with an enterprise value of $69 billion. Shares of Reddit rose 12.98% to $178.64.

Boeing's Wisk sale unlikely to kick off another divestment round
Boeing's announcement this week that it is selling Wisk Aero is less a signal of a broader breakup than an effort to shed a struggling, non-core air taxi business that had become a distraction from the aerospace giant's turnaround efforts, analysts said. Boeing CEO Kelly Ortberg previously said he would sell off non-essential parts of the company and its subsidiaries to stabilize its balance sheet and sharpen its focus on its core businesses — commercial aerospace, defense and space. However, since completing a portfolio review in 2024, there have only been two major sales — digital aviation services provider Jeppesen for $10.6 billion in 2025 and Monday's sale of Wisk, drone maker Insitu and airspace-services provider SkyGrid for a nearly 20% stake in Archer Aviation. While Boeing does not get its equity stake until the deal closes, the Archer stake is worth just over $1 billion based on its share price on Thursday evening.

Social media firms urge caution on early Australia under-16 ban data
Top social media platforms urged the Australian government not to place too much weight on early evidence showing most children still use their products despite a landmark under-16 ban, as lawmakers weigh tougher penalties and investigative powers for regulators. Local heads of YouTube owner Google, Facebook and Instagram owner Meta, Snapchat and TikTok fronted a Senate inquiry as lawmakers pressed them on multiple studies, including from Australia's internet regulator, showing some 80% of minors were still on social media months after the ban took effect in December. Commissioner Julie Inman Grant told the inquiry the March data suggested platforms were "failing to prevent the creation and recreation of accounts" but insisted the ban was showing early signs of working, citing a modest decline in numbers of underage accounts. Meta's Australia head of public policy Mia Garlick said the data on which the research was based may not reflect whether underage users had an account, even if they claimed to use a platform.

Tesla to unveil redesigned Roadster as early as August, The Information says
Tesla plans to unveil a redesigned Roadster as early as this month, The Information reported, nearly a decade after the electric-vehicle maker first revealed a next-generation version of its original sports car. The event could include a demonstration of a limited-edition Roadster with cold-gas thrusters developed in collaboration with SpaceX, the report said, citing people familiar with the plans. The demonstration is expected to take place at SpaceX's test site in McGregor, Texas. The redesigned Roadster could be remotely operated during the demonstration because of the noise and force generated by its thrusters, The Information reported. The report said the company's standard Roadster and the limited SpaceX-branded edition are expected to look similar. The new thruster-equipped version is not expected to be street legal and could cost hundreds of thousands of dollars, or potentially millions, the report added.

US FDA approves Lantheus' brain-imaging agent for Alzheimer's assessment
The U.S. Food and Drug Administration has approved a radioactive agent from Lantheus Holdings for use in brain scans to help assess patients for Alzheimer's disease, the company said. The agent, branded as Tauklarify, is injected before a positron emission tomography, or PET, scan. It makes abnormal deposits of tau proteins linked to Alzheimer’s visible in images of the brain in adults with cognitive impairment who are being assessed for the disease. A positive scan does not necessarily confirm tau pathology, while a negative scan does not rule it out, the company said. The approval was supported by two studies in which independent readers assessed Tauklarify PET scans from more than 500 participants and classified them as positive or negative for tau pathology.

Passengers wait inside the terminal at Vincenzo Bellini Catania Airport following the closure of the airport due to an ash cloud from Sicily's Mount Etna eruption in Catania, Italy, August 14. REUTERS/Matteo Minnella

Insight and Analysis

FOCUS-Airlines get grounded jets flying again, but engine bills linger

Airlines are getting grounded jets back into the air. The bills left by a years-long engine crisis are proving much harder to bring down. Air New Zealand offers a glimpse of how those costs can linger. Engine problems at one point left as much as 20% of its fleet unavailable, forcing it to lease extra aircraft and engines to protect its schedule. The crisis was fueled by durability problems affecting some newer engines and a Pratt & Whitney powder-metal problem that forced accelerated inspections and removals, compounded by shortages of labor, parts and repair capacity. Airlines leased replacement engines and aircraft to keep flying, leaving them with higher overhaul, parts and lease costs even as groundings ease. Delayed deliveries from Boeing and Airbus are adding to the pressure by keeping older jets in service longer and pushing some airlines into engine work they had expected to avoid. A Reuters analysis of U.S. Transportation Department data found that across six large U.S. airline operations, reported spending on engine labor, aircraft-engine repairs and engine materials rose about 68% between 2019 and 2025, while hours flown increased about 10%.

REUTERS OPEN INTEREST- Smart tugs and trucks that don't sleep. Automation rewires US transport: Maguire

U.S. transportation has steadily become more efficient through advances in engine technology, infrastructure upgrades and increasingly sophisticated logistics networks. The next wave is different. Automation is turning transportation networks into continuously optimizing systems that consume less energy per unit moved, operate for longer hours, reduce labor bottlenecks and reshape demand for fuels and electricity. Across rivers, roads, rail and air, software increasingly determines how energy is consumed and how goods move throughout the U.S. Driverless trucks are hauling commercial loads in Texas, while AI is being deployed on Mississippi River towboats. Railroads are relying more on machine vision and automated inspection systems, as aviation regulators are preparing for a future in which cargo flights may operate with far less human involvement. Viewed separately, these developments may appear incremental. Together, they point to a freight economy that is increasingly autonomous, continuously optimized and more productive.

CANADA

Market Monitor

Canada's stock index fell, pressured by technology shares, while investors also assessed corporate earnings and stalled talks to end the Middle East conflict.

The **S&P/TSX Composite Index** ended 0.08% lower at 36,730.27 points. **Technology shares** shed 2.75% and **industrial stocks** lost 0.57%. The **materials index** rose 1.20% as gold advanced on a weaker dollar. **Energy shares** added 0.45%.

REUTERS/Mark Blinch

The **Canadian dollar** rose 0.40% against its **U.S. counterpart** to C$1.3874.

COMING UP

Statistics Canada is set to release July **Consumer Price Index** data, where the monthly inflation is expected to rise 0.5% after decelerating 0.4% in June. On an annual rate, inflation is expected to increase 2.9% .

TSE's S&P/TSX composite	Price	C$ Chng	% Chng
GAINERS			
Torex Gold Resources Inc.	63.22	2.45	4.03
Enerflex Ltd.	31.11	1.19	3.98
Seabridge Gold Inc.	46.47	1.60	3.57
LOSERS			
Celestica Inc.	465.23	-19.50	-4.02
Aya Gold & Silver Inc (Quebec)	35.95	-1.49	-3.98
Lightspeed Commerce Inc.	14.77	-0.52	-3.40

Top News

Air Canada expects record September, October revenue as premium passengers avoid summer heat

Air Canada's revenue for September and October is likely to break records for the two months as more premium travelers avoid the heat and summer crowds in Europe and Japan, a senior executive said. Increased demand for corporate flying in autumn combined with shifting travel patterns among premium leisure passengers are lifting executives' expectations for seasons once considered slower than peak travel months like July and August. "We anticipate that September and October will probably be the strongest September and October from a revenue perspective that the company's ever had," Air Canada Chief Commercial Officer Mark Galardo said in an interview on Thursday. "We've seen tremendous growth in demand for people traveling business class to go to Italy, Spain, France, the Mediterranean in general, Japan," he added. "And typically, these customers avoid the summer peak." Record heat, droughts and wildfires have affected large parts of Europe this summer, and the lack of widespread air-conditioning in some destinations has made them less attractive for tourists.

An Air Canada Boeing 737 MAX 8 from San Francisco approaches for landing at Toronto Pearson International Airport over a parked Air Canada Boeing 737 MAX 8 aircraft in Toronto, Ontario, March 13, 2019. REUTERS/Chris Helgren

Canada autoworker union: Stellantis considering sale of Canada plant

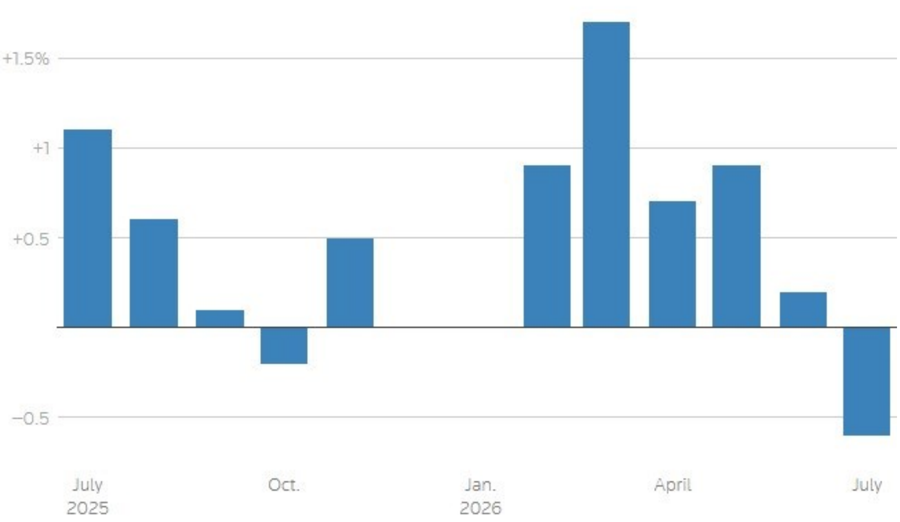
Unifor, the union representing Detroit Three autoworkers in Canada, said this week it received a notification from Stellantis that it is considering the sale of its Brampton, Ontario, plant. Brampton was closed for retooling in 2024. It was set to reopen in 2025 to produce the Jeep Compass, but Stellantis instead paused retooling and moved production to a factory in Illinois after U.S. President Donald Trump imposed tariffs on Canadian goods. Unifor will soon negotiate a new contract with Stellantis that covers the Brampton, Windsor Assembly Plant and Etobicoke Casting Plant. The current contract expires Sept. 20.

WEALTH NEWS

ECONOMIC INDICATOR

US retail sales post first decline in nine months in July

U.S. retail sales fell in July for the first time in nine months as the boost from big tax refunds faded, suggesting that consumer spending was slowing down and prompting economists to slash their economic growth estimates for the third quarter. The unexpected decline in retail sales reported by the Commerce Department was also payback after Amazon pulled forward its Prime Day event to June from July, with other retailers offering competing promotions. A retreat in gasoline prices also weighed on receipts at service stations. Retail sales dropped 0.6% last month after an unrevised 0.2% gain in June, the Commerce Department's Census Bureau said. In a separate report, the University of Michigan's Surveys of Consumers said its Consumer Sentiment Index dropped to 51.0 this month from 55.2 in July.



Click on the chart for a detailed and interactive graphic

MONETARY POLICY

Cooler inflation data may force Warsh's divided Fed to hold the line on rates

Kevin Warsh took over as head of the Federal Reserve in May with monetary policy at a crossroads, officials divided over whether they would need to hike interest rates to control inflation and President Donald Trump demanding lower rates to stimulate the economy. Recent data, however, may have set up the U.S. central bank for an extended do-nothing stance.

WALL STREET WEEK AHEAD

With Fed mum on next move, investors look to earnings to keep stocks afloat

Investors head into next week weighing familiar concerns over interest rates, inflation and geopolitical tensions against another robust earnings season that continues to keep stocks supported.

GRAPHIC

Take Five: The heat is on

World markets are in full summer mode, even as tensions flare in the Gulf and there is no shortage of risk events for investors, including a health check on the mighty U.S. consumer and enough focus on inflation to bring gold back into the spotlight.

STAKE

Joshua Kushner's Thrive Capital discloses $215 million Amazon stake

Joshua Kushner's Thrive Capital held Amazon shares worth about $215 million as of the end of June, a regulatory filing showed, adding to the venture capital firm's list of tech and AI investments.

FUNDRAISING

US rocket company Astra Space seeks to raise $250 million in comeback bid

U.S. rocket company Astra Space is seeking to raise $250 million at a $1 billion valuation in a funding round expected to close this quarter, CEO Chris Kemp said in an interview, as the company looks to rebound from years of financial struggles.

ACQUISITION

US-based Diversified Energy in early talks to acquire Birch Resources

U.S.-based Diversified Energy said it is in early discussions to acquire privately held Birch Resources, as it looks to further expand into the oil and gas-rich Permian Basin.

ON THE RADAR

Events	ET	Poll	Prior
Tue: Building Permits: Number for July	0830	1.37 mln	1.374 mln
Building Permits: Change MM for July	0830	--	-2.60%
Housing Starts Number for July	0830	1.348 mln	1.427 mln
Housing Starts MM: Change for July	0830	--	19.00%
Import Prices MM for July	0830	0.1%	0.30%
Export Prices MM for July	0830	0.2%	-0.60%
Import Prices YY for July	0830	--	7.10%
Industrial Production MM for July	0915	0.3%	0.10%
Capacity Utilization SA for July	0915	76.3%	76.10%
Manufacturing Output MM for July	0915	0.2%	0.00%
Industrial Production YY for July	0915	--	1.14%
Pending Homes Index for July	1000	--	72.5
Pending Sales Change MM for July	1000	0.2%	-5.40%
Thu: Initial Jobless Claims	0830	212,000	209,000
Jobless Claims 4-week Average	0830	--	199,000
Continued Jobless Claims	0830	--	1.777 mln
Philly Fed Business Index for Aug	0830	25	41.4
Leading Index Change MM for July	1000	0.1%	-0.2%
Fri: S&P Global Manufacturing PMI Flash for Aug	0945	53.8	53.9
S&P Global Services PMI Flash for Aug	0945	54	54.6
S&P Global Composite PMI Flash for Aug	0945	--	54.5

A shack stands amid a wildfire in Luglon, France, August 14. REUTERS/Stephanie Lecocq

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